

Notice: RED-13-14 To: Real Estate Department Partners

From: Real Estate Department- Compliance and Asset Management

Date: May 3, 2013

2013 Utility Allowances Re:

IHCDA's 2013 utility allowances are now available online. The new utility allowances have an effective date of May 6, 2013. Properties using these utility allowances must implement within 90 days of the effective date.

NOTE: A particular property may be eligible to use or required to use a different utility allowance source.

For more information on utility allowance sources available for tax credit properties, refer to Section 4.4 of the 2013 Rental Housing Tax Credit Compliance Manual.

For more information on utility allowance sources available for HOME/CDBG/CDBG-D/NSP rental properties, refer to Section 3.3 of the Federal Programs Ongoing Rental Compliance Manual.

Questions about utility allowances can be directed to:

Anika Davis- Compliance Auditor Jeff Ivory- Senior Compliance Auditor George McMannis- Compliance Auditor Ryan Splichal - Compliance Auditor Mike Recker- Senior Compliance Auditor Devyn Smith- Compliance Auditor







State of Indiana

Sue Ellspermann